

**Articles of Incorporation  
of Berlin Hyp  
as a Dependent Institution under Public Law  
of Landesbank Baden-Württemberg**

Version dated 26 July 2025

On the basis of Section 3 in conjunction with Section 8 (2), no. 5 of the Landesbank Baden-Württemberg Act (Gesetz über die Landesbank Baden-Württemberg - hereinafter referred to as "LBWG") in the version dated Wednesday, 11 November 1998 (Gesetzblatt - GBl page 589), as last amended by Article 4 of the law to amend the Act on Fiscal Equalization and other laws from Thursday, 19 December 2013 (GBl pages 491, 492), the General Meeting of Landesbank Baden-Württemberg adopted the following Articles of Incorporation of Berlin Hyp on 12 May 2025:

## **Section 1**

### **Legal Status**

Berlin Hyp (hereinafter referred to as „Berlin Hyp“) is a legally dependent institution under public law of Landesbank Baden-Württemberg (hereinafter referred to as "LBBW") pursuant to Section 2 (6) LBWG. Any and all statements and legal transactions of Berlin Hyp entitle and commit Landesbank.

## **Section 2**

### **Tasks**

- (1) As an operationally independent unit within LBBW, Berlin Hyp is assuming the business area of commercial real estate financing in Germany and via branches and representative offices abroad. Within this framework, Berlin Hyp may conduct any type of banking or financial service transaction for the duties assigned to it.
- (2) In compliance with the Ordinance of LBBW, Berlin Hyp may operate branches under its name.

### **Section 3**

#### **Capital Resources, Income Statement**

LBBW allocates capital to Berlin Hyp for its business activities. It may prepare its own profit and loss account, which can also be published

### **Section 4**

#### **Board of Berlin Hyp, Duties of its Members**

- (1) Board of Berlin Hyp is the Board of Managing Directors (Vorstand) of Berlin Hyp. Section 6 of the latest version of LBBW's Ordinance stipulates the executive bodies responsible in terms of banking supervisory law.
- (2) The members of the Board of Managing Directors of Berlin Hyp are obliged to maintain secrecy. This obligation shall survive the termination of their service on Berlin Hyp's board. The Board of Managing Directors of LBBW may waive the obligation to maintain secrecy in individual cases and for specific purposes, in particular to permit testimony in judicial or administrative proceedings.

### **Section 5**

#### **Principles Governing Business Operations**

Berlin Hyp shall conduct its business in accordance with economic principles and with due regard to its public function.

## **Section 6**

### **Board of Managing Directors of Berlin Hyp**

Berlin Hyp has a Board of Managing Directors that consists of one or more members. The Members of the Board of Managing Directors are appointed and dismissed by LBBW's Board of Managing Directors. LBBW's Board of Managing Directors can appoint a Chairman and a Vice Chairman of the Board of Managing Directors of Berlin Hyp. The Board of Managing Directors of LBBW as governing body of LBBW bears regulatory and disciplinary responsibility for Berlin Hyp and its Board of Managing Directors. The powers of the members of Berlin Hyp's Board of Managing Directors are described in particular in Section 7 and Section 8.

## **Section 7**

### **Duties of the Board of Managing Directors of Berlin Hyp**

The Board of Managing Directors (Vorstand) of Berlin Hyp shall be responsible for any and all matters of Berlin Hyp assigned to it in compliance with the Hierarchy of Decision-Making Powers General (Kompetenzordnung) of LBBW.

## **Section 8**

### **Authority to Sign**

Making legally binding statements for Berlin Hyp shall be governed by the corresponding regulations for LBBW.

## **Section 9**

### **Business Plan**

The Board of Managing Directors of Berlin Hyp can draw up a business plan once a year which is then submitted to the Board of Managing Directors of LBBW.

## **Section 10**

### **Business Year**

The business year shall be the calendar year.

## **Section 11**

### **Effective Date**

The present Articles of Incorporation shall take effect on 26 July 2025.